

Funding Opportunities

Howard County

1. Cresco Industrial Development Corporation (CIDC) / City of Cresco USDA IRP Loan
 - Assist with financing business and economic development activity to create or retain jobs up to \$150,000 per project.
2. Howard County Economic Development (HCED) RLF
 - Low interest gap loan financing up to \$50,000 and/or 30% of project value.
3. City of Cresco RLF
 - Low interest gap loan financing up to \$50,000 and/or 30% of project value.
4. CIDC RLF
 - Low interest gap loan financing up to \$50,000 and/or 30% of project value.
5. Cresco Area Chamber of Commerce Revitalization Loan
 - Small, low interest loans available to members for property improvements.
6. Howard County Million Dollar Loan program
 - Low interest loans from \$10,000 to \$100,000 for business growth or rehab.
7. Riceville Economic Development RLF
 - Low interest loans up to \$20,000 for business growth within the Riceville School District.

Howard County Regional Opportunities

8. Workforce Housing Tax Credit (WHTC) program
 - Developers building or rehabilitating housing in Iowa may be eligible to receive certain state tax incentives.
 9. MiEnergy Cooperative RLF
 - Low interest loans for business growth within service territory.
 10. Heartland Power Cooperative RLF
 - Low interest loans for business growth within service territory.
 11. Iowa MicroLoan Program
 - Small loans and technical assistance grants for small entrepreneurs.
 12. North Iowa Venture Capital Fund II
 - NIVCF II will provide \$100,000 - \$230,000 in direct equity or convertible debt financing.
 13. Northeast Iowa Resource Conservation & Development (RC&D) RLF
 - Revolving Loan Fund for Natural Resource Based Business Development.
 14. SBA 504 Loan Program
 - Designed to provide financing for the purchase of fixed assets.
 15. Targeted Small Business Program
 - Designed to help women, minorities, individuals with disabilities or service-disabled veterans starting and growing a small business in Iowa.
 16. Upper Explorerland Regional Planning Commission (UERPC) RLF and IRP
 - Low interest loans for business growth within UERPC service area.
- For any and all questions regarding **Economic Development** opportunities or individual applications please call our Howard County Business & Tourism office at 563.547.3434 or visit us at howard-county.com•